

Law Ting Pong Secondary School
S4 Economics
Course Outline (2020 – 2021)

General Description

Economics helps students to understand the principles and forces that affect people in their everyday lives, in particular their roles as consumers and producers. The perspective it provides is also important in giving students a more comprehensive understanding of contemporary issues facing Hong Kong and the mainland, as well as of the interdependence among regions and countries. As Hong Kong is undergoing rapid economic changes, establishing closer links with the mainland and striving to remain competitive in the world economy, the study of economics is highly relevant and applicable to real-life situations.

The study of economics helps students to develop essential skills for “learning to learn”. The analytical approach of the subject enables students to learn to think logically. As students learn to apply theories and concepts to real-world issues, their problem-solving and critical thinking skills are enhanced. These skills are essential for life-long learning in a variety of fields of study, and for preparing to live in a knowledge-based society. Students of Economics will also learn to master a variety of tools and skills for the effective communication of economic ideas and discussion of economic issues.

Learning Objectives

Through the study of the Economics subjects for S4-S6, students are expected to:

- develop an interest in exploring human behaviour and social issues through an economic perspective;
- understand the world in which they live through mastery of basic economic knowledge;
- enhance their general intellectual capacity for life-long learning, through developing their capacities in economic analysis, so that they possess the skills necessary for reasoning about issues and making rational choices; and 3
- participate as informed and responsible citizens in the decision-making processes of a modern democratic society.

Formative and Summative Assessments

Both formative and summative assessments are carried out to assess students’ performance throughout the year. Formative assessments include homework, classwork, presentations, quizzes and class discussion. Summative assessments include tests, uniform tests, mid-year examination and final examination.

Teaching Schedule, Topics and Learning Objectives

Month	Week	Topic (s)	Learning Objectives
2020 September	1-3	1.1 Wants, Scarcity & Choice 1.2 Opportunity Cost	<ul style="list-style-type: none"> ● Scope of Economics (i) Understand and illustrate with example that economics is a study of human behaviors ● Unlimited wants, limited resources, Scarcity & Choice explained (i) Understand the meaning of scarcity &; (ii) Relationship between scarcity & choice ● Concept of cost in economics (i) Differentiate opportunity cost, sunk cost &; (ii) Identify and calculate the cost of option in decision-making, thus explain the change in cost under different circumstances ● Interest as the cost of earlier availability of resources (i) Explain how interest can be regarded as an opportunity cost
	4-5	1.3 Goods 1.4 Production & Consumption 1.5 Circular flows of economic activities	<ul style="list-style-type: none"> ● Free Goods Vs Economic goods (i) Understand the meaning of good, the definitions of free good and economics good; (ii) able to provide examples of free good and economics good ● Explain the difference between production & consumption ● Describe the relationship among the activities in the model

		<p>1.6 Micro Vs Macro</p> <p>1.7 Specialization and Exchange</p> <p>1.8 Positive & Normative Statements</p>	<ul style="list-style-type: none"> ● Distinguish between Micro and Macro ● Explain the importance of Specialization & Exchange ● Distinguish between Positive and Normative Statements <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Create an Instagram Story - Mind-Mapping - Treasure Hunt at Home - Kahoot! <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test - 1st Individual Project: What is Economics?
	6	<p>2.1 The 3 Economic Problem</p> <p>2.2 Method of tackling Economic problems</p>	<ul style="list-style-type: none"> ● Explain what the 3 basic economic problems are and illustrate with examples ● Explain how society tackles the basic economic problems
	7	<p>2.3 Private property rights</p>	<ul style="list-style-type: none"> ● Understand the definition of private property right: exclusive right to use, exclusive right to receive income, right to transfer ● Explain the importance of private property rights <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Pictionary - Night Market Proposal - Mind-Mapping - Treasure Hunt at Home

			<p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
	8-9	<p>3.1 Forms of business ownership</p> <p>3.2 Sole proprietorship</p> <p>3.3 Limited companies</p> <p>3.4 Choice of ownership of firms</p> <p>3.5 Shares and Bonds</p>	<ul style="list-style-type: none"> ● Understand the meaning of firms ● Distinguish Public Vs Private enterprise with examples ● Classify a firm into various forms of ownership of private enterprise ● Understand the key features of different types of ownership (e.g. Limited vs unlimited liability, no. of owners etc.) ● Apply the knowledge to choose a particular type of ownership with a given scenario ● Understand the difference between shares and bonds ● Provide instrument suggestion in capital raising/ from small investor point of view <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Research - Mind-Mapping <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
October	10 -12	<p>4.1 Output of production</p> <p>4.2 Production</p>	<ul style="list-style-type: none"> ● Classifying outputs and different types of goods (producer goods vs consumer good; private goods vs public goods) ● Explain the types of production with examples

		4.3 Division of Labor	<ul style="list-style-type: none"> ● Recognize contribution and relationship of each type of production in Hong Kong ● Understand types of different types of division of labor ● Identify the advantages & disadvantages, thus the limitations of division of labor <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Labour & Teamwork - role play & Experiment - Research <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test - Uniform Test (Chapter 1-4)
November	13-15	5.1 Labor 5.2 Entrepreneur 5.3 Capital	<ul style="list-style-type: none"> ● Define labor ● Understand meaning of labor supply, labor productivity occupational & geographical mobility, thus the factors of affecting the items respectively ● Understand advantages and disadvantages of methods of wage payments ● Define entrepreneur with the role features of risk-bearing and decision-making ● Define capital ● Understand the capital formation, depreciation and the relationship between capital accumulation and interest rate ● Define land

		<p>5.4 Land</p> <p>5.5 Factors of production in HK</p>	<ul style="list-style-type: none"> ● Recognize that supply of natural resources could not be changed by human efforts ● Describe the features of factor of production in Hong Kong <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Group brainstorming <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
<p>December</p> <p>2021</p> <p>January</p>	<p>16-17</p> <p>19-20</p>	<p>6.1 Variable Vs Fixed factors</p> <p>6.2 Short Vs Long Run</p> <p>6.3 Input output relationship in the SR</p> <p>6.4 Cost of production</p> <p>6.5 Cost output relationship in the LR</p>	<ul style="list-style-type: none"> ● Understand the meaning of variable and fixed factors with examples ● Define Short and Long Runs in terms of fixed and variable factors of production ● Define Marginal products ● State the law of diminishing marginal returns, thus illustrate by total product, average product and marginal product schedules ● Define fixed and variable costs ● Calculate and convert different types of costs numerically (marginal cost, average cost & total cost) ● Understand the meaning of internal/external economies and diseconomies of scale ● Illustrate internal/external economies and diseconomies of scale by average cost ● Provide sources of economies & dis-economies of scale

			<p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Agility Test on labour efficiency - Daily Experiment <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
February	21-22	<p>7.1 External & internal expansion</p> <p>7.2 Types of expansion</p> <p>7.3 Motives of integration</p>	<ul style="list-style-type: none"> ● Distinguish between internal and external growth ● Define different types of expansion ● Explain the motives behind integration
	23-24, 26	<p>7.3 Objectives of private enterprise</p> <p>7.4 Profit maximizing output level</p> <p>7.5 Marginal cost schedule</p>	<ul style="list-style-type: none"> ● Define Profit ● Identify profit maximization (Total Revenue Vs Total Cost) ● Define profit maximizing output given price and marginal cost schedule ● Define Marginal Revenue & its part in Price taking, Price searching model ● Recognize MC schedule = Supply schedule ● Illustrate other objectives of firms with examples <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Research - Kahoot! - Mix & Match <p><u>Summative Assessment</u></p>

			<ul style="list-style-type: none"> - Dictation - Chapter Test - Uniform Test (Chapter 5-7) - 2nd individual project: Economics Manga
March	27	<p>8.1 Demand Vs Quantity Demanded</p> <p>8.2 Individual Vs Market demand</p>	<ul style="list-style-type: none"> ● Explain and state the law of demand ● Explain the difference between demand and quantity demanded ● Importance of the ceteris paribus assumption ● Derive market demand ● Understand the factors affecting individual demand and market demand
		<p>8.3 Supply vs Quantity supplied</p> <p>8.4 Individual Vs Market Supply</p>	<ul style="list-style-type: none"> ● Explain and state the law of supply ● Explain the difference between supply and quantity supplied ● Derive market supply curve ● Factors affecting individual supply and market supply
	28-30	<p>8.5 Definition of equilibrium</p> <p>8.6 Equilibrium price and quantity</p> <p>8.7 Money vs relative price</p>	<ul style="list-style-type: none"> ● Understand the concepts of market equilibrium, excess demand/supply ● Distinguish between money price and relative price <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Kahoot! - Mix & Match - Photo-taking <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test

April	32	9.1 Change in quantity demand Vs change in Demand 9.2 Factors affecting Demand	<ul style="list-style-type: none"> ● Distinguish the difference between the change in quantity demand Vs change in Demand ● Identify the major factors affecting market demand
	33	9.3 Change in quantity supply Vs change in Supply 9.4 Factors affecting Supply	<ul style="list-style-type: none"> ● Distinguish the difference between the change in quantity supply Vs change in Supply ● Identify the major factors affecting supply
	33-34	9.5 Effects of a change in Demand or Supply	<ul style="list-style-type: none"> ● Illustrate the effects of a change in demand or supply on equilibrium price & quantity ● Apply the demand & supply analysis in real world situations ● Explain the difference between product market and factor market <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Research - Kahoot! - Mix & Match <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
May	35-36	10.1 Price Elasticity of Demand 10.2 Types of Price	<ul style="list-style-type: none"> ● Explain the concepts of Price Elasticity of Demand (Ed) ● Calculating Ed

		<p>Elasticity</p> <p>10.3 Elasticity & Total revenue</p> <p>10.4 Factors affecting price elasticity of demand</p>	<ul style="list-style-type: none"> ● Explain the relationship between E_d and Total Revenue ● Explain the factors affecting E_d with real world situations
	37-38	<p>10.5 Price Elasticity of supply</p> <p>10.6 Types of Price Elasticity of supply</p> <p>10.7 Factors affecting E_s</p>	<ul style="list-style-type: none"> ● Explain concepts of Price Elasticity of Supply (E_s) ● Calculating E_s ● Explain the factors affecting E_s with real world situation <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Research - Mix & Match <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
	39	11. 1 Market Structure	<ul style="list-style-type: none"> ● Understand that market is any arrangement that transactions take place, ● Give examples of monopolistic competition, oligopoly and monopoly, and ● Explain the sources of monopoly power such as natural monopoly, high set-up cost, legal entrance restrictions and public ownership, etc.
	40	<p>11.2 Perfect competition</p> <p>11.3 Monopolistic Competition</p>	<ul style="list-style-type: none"> ● Define features of perfect competition ● Understand characteristics and general features of different types of imperfect competition ● Understand behavior of different sellers

		11.4 Oligopoly	under different types of competition
		11.5 Monopoly	<ul style="list-style-type: none">● Sources of monopoly power <p><u>Formative Assessment</u></p> <ul style="list-style-type: none">- Pictionary- Kahoot!- Mix & Match <p><u>Summative Assessment</u></p> <ul style="list-style-type: none">- Dictation- Chapter Test

Formative Assessment Requirements

- There will be (i) at least one homework assignment and (ii) HKDSE by topic worksheet per chapter, (iii) Exam kit & (iv) Independent Study Scheme will be assigned based on the nature of the concept on ad-hoc basis
- All assignments must be handed in on time. Mark/Grade deduction will be applied to any late submission except for those with convincing reasons (e.g. sickness/special case with a parent's signature).

Exercise Books

- 1 notebook for classwork

Course Material

- Textbook
- Exam Kit
- HKDSE by Topic Worksheet
- HKCEE by Topic Worksheet

Continuous Assessment (CA), Mid-year Summative Assessment and Final Exam Weightings

Component	Weighting
1 st Term CA (Sep – Dec)	30%
Mid-year Summative Assessment	10%
2 nd Term CA (Jan – May)	30%
Final Exams	30%

Continuous Assessment (CA) for each term include:

1. Dictation: 10%
2. Individual/group project: 10%
3. Chapter test: 30%
4. Uniform test (per 2-3 chapters): 50%

Grade Boundaries

Level	Mark range (/100%)
5*	85 or above
5	75-84
4	65-74
3	50-64
2	40-49
1	39 or below

OLE & Scholarship

With the school goal to allow our students aspiring high, Economics students are highly recommended to participate in extra-curriculum activities, for instance:

- field trips to explore different business sectors
- Life planning day camp to excel their skill of personal financial management
- Summer programme hosted by tertiary institution
- External competition for example like HKAEE case competition, HKICPA case study competition, entrepreneurship programme etc.

Law Ting Pong Secondary School
S5 Economics
Course Outline (2020 – 2021)

General Description

Economics helps students to understand the principles and forces that affect people in their everyday lives, in particular their roles as consumers and producers. The perspective it provides is also important in giving students a more comprehensive understanding of contemporary issues facing Hong Kong and the mainland, as well as of the interdependence among regions and countries. As Hong Kong is undergoing rapid economic changes, establishing closer links with the mainland and striving to remain competitive in the world economy, the study of economics is highly relevant and applicable to real-life situations.

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Learning Objectives

Through the study of the Economics subjects for S4-S6, students are expected to:

- develop an interest in exploring human behaviour and social issues through an economic perspective;
- understand the world in which they live through mastery of basic economic knowledge;
- enhance their general intellectual capacity for life-long learning, through developing their capacities in economic analysis, so that they possess the skills necessary for reasoning about issues and making rational choices; and 3
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Formative and Summative Assessments

Both formative and summative assessments are carried out to assess students’ performance throughout the year. Formative assessments include homework, classwork, presentations, quizzes and class discussion. Summative assessments include tests, uniform tests, mid-year examination and final examination.

Teaching Schedule, Topics and Learning Objectives

Month	Week	Section(s)	Objectives
2020 September	1-5	1. Market Intervention	<ul style="list-style-type: none"> Understand the meaning of (effective) price ceiling, (effective) price floor, (effective) quota, unit tax and subsidy, and Analyse the effects of the imposition of above intervention on (money) price, quantity transacted, total revenue and share of tax/subsidy etc. <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> Research News sharing <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> Dictation Chapter Test 1st Individual Project: Poster “Market Intervention Around the Globe”
October	6-7	2. Market Structure	<ul style="list-style-type: none"> Understand that market is any arrangement that transactions take place, Give examples of monopolistic competition, oligopoly and monopoly, and Explain the sources of monopoly power such as natural monopoly, high set-up cost, legal entrance restrictions and public ownership, etc.

			<p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Pictionary - Kahoot! - Mix & Match <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
November	8-10,12	3. Efficiency, Equity and the Role of Government I	<ul style="list-style-type: none"> ● Analyse the effects of price ceiling, price floor, tax, subsidy and quota on consumer surplus, producer surplus and efficiency, with the aid of supply-demand diagram(s), and ● Understand the meaning of deadweight loss and indicate the deadweight loss on supply-demand diagram(s). ● Give examples that involve a divergence between private and social costs (benefits), ● Explain the problem(s) of divergence between private and social costs (benefits) by referring to the existence of over-production / consumption (under-production / consumption), ● Explain how government policies (e.g. taxes and subsidies) could be used to tackle the problems of

			<p>divergence, and</p> <ul style="list-style-type: none"> ● Explain how the problems of divergence could be tackled through market mechanism, i.e. negotiation and compensation (or payment) between the parties causing the external effects and the parties affected by these effects. <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - News research - Kahoot! <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test - Uniform Test (Chapter 11-13)
	13-15	4. Efficiency, Equity and the Role of Government II	<ul style="list-style-type: none"> ● Understand the relationship between the size of Gini-coefficient and the shape of Lorenz curve ● Interpret the information delivered from the measuring tools: income distribution, Lorenz curve and Gini-coefficient ● Analyse the issue of income inequality in Hong Kong. ● explain why some policy instruments that aim at equalizing income (e.g. taxes and transfers) may have disincentive effects.

			<p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - News research - Kahoot! <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
December	16-17,19-22	5. National Income	<ul style="list-style-type: none"> • Understand the concept of stock and flow • Measure National Income by using the different approaches • Define Gross Domestic Product • Understand the meaning of C, I, G, X & M • Measure GDP at current market prices and at constant market prices (nominal GDP vs real GDP) • Measure GDP at factor cost, Per capita GDP and understand the relationship and application of the above items • Recognize the uses & limitations of GDP statistics <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - News research <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test

<p>2021 January - March</p>	<p>22-24, 26-27</p>	<p>6. Aggregate Demand & Aggregate Supply Model</p>	<ul style="list-style-type: none"> • Understand the meaning and principle behind the shape of AD • Analyze wealth effect, interest rate effect, exchange rate effect on AD curve • Understand the meaning and the principle behind the shape of AS • Analyze the sticky wage effect, imperfect information effect on AS curve • Understand the short run and long run AS curves • Understand the concept of market equilibrium • Analyze the major factors affecting AD & AS and other prominent factors • Identify the SR & LR equilibrium, Inflationary gap & deflationary gap <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Kahoot! <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test - Uniform Test (15-18) - 2nd individual project: Economics Manga
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<p>March - April</p>	<p>28-30, 32-35</p>	<p>7. Money & Banking</p>	<ul style="list-style-type: none"> • Understand the functions of money • Identify the difference between the role of commercial bank & Central Bank • Briefly explain of the situation in HK • Issue of notes and coins in HK • Understand the mechanism of money creation & money contraction • Understand the concept of money market, cost of holding money • Understand the meaning of transactions demand and asset demand • Identify the money market equilibrium and nominal interest rate <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Poster Design - Kahoot! - Treasure Hunt at home <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
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May	36-39	8. Macroeconomic Problems (Unemployment & Inflation) & Business Cycle	<ul style="list-style-type: none"> • Understand meaning & measurement of inflation • Distinguish nominal and real interest rate • Understand the difference of anticipated and unanticipated inflation • Understand the meaning of the Equation of Exchange, i.e. $MV \equiv PY$ and hence, the meaning of velocity of circulation (V). • Effects of inflation • Define unemployment • Understand cost of unemployment • Understand terminology in business cycle & relation with growth of GDP <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Kahoot! - News sharing <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test - Uniform Test (Chapter 19-21)
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May	39-41	9. Public Finance	<ul style="list-style-type: none"> • Understand the definition of the public sector • Measurement of the different types of budget • Understand the sources of government revenue and the classification of tax in Hong Kong • Identify a fair and good tax • Understand the effects of taxation on economy • Understand the effects of expenditure on different sectors of HK economy • Understand Types and effects of monetary policies • Explain the changes in price level and nominal income and calculate inflation rate by using the quantity theory of money • Implications of different types of budget and change of budgets in HK <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Kahoot! - News sharing - Mix & Match <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
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S6 Economics
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Teaching Schedule, Topics and Learning Objectives

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2020 September	1-4	1. Macroeconomic Problems (Unemployment & Inflation) & Business Cycle	<ul style="list-style-type: none"> ● Understand meaning & measurement of inflation ● Distinguish nominal and real interest rate ● Understand the difference of anticipated and unanticipated inflation ● Understand the meaning of the Equation of Exchange, i.e. $MV \equiv PY$ and hence, the meaning of velocity of circulation (V). ● Effects of inflation ● Define unemployment ● Understand cost of unemployment ● Understand terminology in business cycle & relation with growth of GDP <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Kahoot! - News sharing <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test

October	5-7	2. Public Finance	<ul style="list-style-type: none"> ● Understand the definition of the public sector ● Measurement of the different types of budget ● Understand the sources of government revenue and the classification of tax in Hong Kong ● Identify a fair and good tax ● Understand the effects of taxation on economy ● Understand the effects of expenditure on different sectors of HK economy ● Understand Types and effects of monetary policies ● Explain the changes in price level and nominal income and calculate inflation rate by using the quantity theory of money ● Understand the implications of different types of budget and change of budgets in HK <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - News sharing - Role play - Policy Address <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test
October - December	8-10,12	3. International Trade	<ul style="list-style-type: none"> ● Comparative advantage & absolute advantage <ul style="list-style-type: none"> ● Understanding the meaning of absolute value and Comparative advantage ● Understanding the meaning of the Principle of Comparative Advantage ● Calculate the Terms of Trade and Gain from Trade <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - Mind-Mapping <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test

	13-15	<ul style="list-style-type: none"> ● Exchange rate ● Brief introduction to the balance of payments account 	<ul style="list-style-type: none"> ● Understand the meaning of exchange rate ● Understand the effects of changes in exchange rates on international trade ● Understand the linked exchange rate system in Hong Kong ● Understand the balance of payments account (BoP) ● Understand the components of a current account ● Understand the capital and financial account ● Understand the effects of international transactions on the current account as well as the capital and financial account <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - News Research - Kahoot! <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test - Uniform Test (Mock Exam)
December – 2021 January	16,19-20	<ul style="list-style-type: none"> ● Trade Barriers 	<ul style="list-style-type: none"> ● Understand different forms of trade barriers ● Understand the economic effect of a tariff & quota in a Small Open Economy ● Understand the different between tariff vs quota <p><u>Formative Assessment</u></p> <ul style="list-style-type: none"> - News Research - Kahoot! <p><u>Summative Assessment</u></p> <ul style="list-style-type: none"> - Dictation - Chapter Test - 1st Individual Project: What is Economics?
January to March		Revision	

Formative Assessment Requirements

- There will be (i) at least one homework assignment and (ii) HKDSE by topic worksheet per chapter, (iii) Exam kit & (iv) Independent Study Scheme will be assigned based on the nature of the concept on ad-hoc basis
- All assignments must be handed in on time. Mark/Grade deduction will be applied to any late submission except for those with convincing reasons (e.g. sickness/special case with a parent's signature).

Exercise Books

- 1 notebook for classwork

Course Material

- Textbook
- Exam Kit
- HKDSE by Topic Worksheet

Continuous Assessment (CA), Mid-year Summative Assessment and Final Exam Weightings

Component	Weighting
1 st Term CA (Sep – Dec)	60%
Final Examination Summative Assessment	40%

Continuous Assessment (CA) for each term include:

1. Chapter test: 40%
2. Uniform test (per 2-3 chapters): 60%

Grade Boundaries

Level	Mark range (/100%)
5*	85 or above
5	75-84
4	65-74
3	50-64
2	40-49
1	39 or below